

## ABSTRACT

It is an ancillary exchange market that is founded according to the decision number 24 at 1991, and directed its works in March, 1992.

During a very difficult circumstances; represented by the Economy sanctions the thirtieth aggressiveness on our country; the Baghdad Stocks Exchange was established.

The attitude of this study is to throw a high light, at Baghdad Stocks Exchange as a practical fact, during the elapsed period, and suggesting the substituting methods that be modified its job through out the economic environment during which the Baghdad Stocks Exchange is founded and participate.

The important conclusions from this study are:-

- I- The implications that the specialist adopted since 1987; have made an economic base helping in developing the Baghdad Stocks Exchange.
- II- During the period of the study, (i.e 1992-2000), the Baghdad Stocks Exchange was expanded itself which was clear through out the indicators dealt with especially the increasing number of companies, number of shares, number of contracts, and number of workers and value traded and market capitalization.
- III- The percentage of the Baghdad Stocks Exchanges size to the national economy size is too small, and this is evidence by the percentages of value traded and market capitalization to the (~~DGP~~). GDP

Of the important recommendations, the study introduced number of practical points in order to develop the Baghdad Stocks Exchanges job; e.g. the optimization of the stock should be according to a good developing plane established by a council specialist in the process which should not be done randomly hap-hazardly to treat the current problems.