MINISTRY OF EDUCATION AND SCIENCE OF THE RUSSIAN FEDERATION

FEDERAL STATE-FUNDED EDUCATIONAL INSTITUTION OF HIGHER VOCATIONAL EDUCATION WORENBURG STATE INSTITUTE OF MANAGEMENT»

Department of public administration and history

MASTER'S THESIS specialization 081200.68 "Public Audit" Master's program "Public audit of the efficiency of national resources administration"

Subject: Financial control and its role in the public sector

PA&H Department Chairman_	/Tsvetkov A.A, ass. prof., Cand. Sc.(Lav	w)/
Research adviser	/Olinder N.V., ass. prof., Cand. Sc.(La (full name, academic title, science degree)	ee)
Master's student	(signature) / Al-Maliki Oday Jasim Mohamme (full name)	ed

Rationale. State financial control is one of the means of financial and legal policy implementation, the most important lever of the financial mechanism. It is intended for reasonable and efficient distribution of financial resources. High level of legality and discipline in the sphere of formation, distribution and use of public monetary funds is one of the criteria of the rule-of-law state.

The component part of the state financial policy is the budgetary policy, which realization is impossible without proper financial control.

At present, there are scattered segments of financial control functioning in the Russian Federation, at the upper level, too, poorly interacting with each other. Actions of control bodies lack proper coordination, they are not integrated into the uniform system, which elements would work in tune, would follow the same objectives.

The purpose of research is complex investigation of theoretical issues and practical problems of state financial control in the budgetary sector.

The object of research is public relations arising during the government and administration bodies' activities on control of formation, distribution and use of the centralized monetary funds required for realization of public tasks and functions.

The scope of research includes legislative instruments regulating public relations that develop during the state financial control in the public sector, theoretical and practical aspects of the control activities of the state financial bodies in the public sector.

Practical training was done in the ministry of internal state financial control of the Orenburg region, where the practical materials on the subject of research were obtained, and the acquaintance with the auditing techniques took place.

The role of financial control in establishment of the financial management system appropriate to contemporary economic conditions is difficult to

overestimate. Hence, the necessity of financial control improvement in order to enhance its effectiveness and efficiency gains a particular significance.

Improvement of financial control in the RF should be performed in the following directions:

- Establishment of methodological basis for financial control in the RF
- Legislative definition is also required for the following: the types of financial control, subjects and objects of financial control, separation of the spheres of external and internal financial control.
- Approval of the uniform concept of state financial control in the RF, which should establish the uniform methodological and legal basis for state financial control implementation in the RF, determine the system of control bodies, and the mechanism of their interaction.
- The promising direction in control improvement is transfer to auditing
 of the public expenditures efficiency.
- An important issue of control improvement is to exclude overlapping
 of the control bodies' activities, consisting in realization of their
 functions by various bodies in respect of the same objects of control
 the RF Ministy of Finance, Federal Treasury bodies, Auditing
 Chamber of the RF, control bodies established by chief controllers and
 budgetary funds holders during performance of further financial
 control.
- Implementation of new information technologies should become a factor promoting the improvement of state financial control efficiency.
- Establishment of the uniform system of state financial control.

Therefore, the results can be summarized as follows. Formation of the uniform financial control system at the territory of Russia is important for civilized development of the national economy in market conditions, as far as the rule-of-law state cannot and should not have are as not covered by financial control.

Перевод выполнил переводчик: